

Volume 37, No. 8

Today August 21, 2007

Program:

- The GSE Team's report on their District 5500 GSE Trip to Uruguay

Next week August 28, 2007

Program:

- The proposed Tumacacori Highlands Preserve as presented by **Mike Quigley**.

Program Chair:

- **David Appleton - 2007-08**
- **Robert Lehnhardt - August 2007**

Greeter:

- **Nick Clement**

Invocator:

- **David Link**

Hosts:

- **Dick Brown** and **Nick Clement**

Last week August 14, 2007

Visiting Rotarian:

- **Dave Schmidt**, GM KGVY (Joey Lessa)

Announcements

Birthday:

- **Ray Colony** (August 19th)

Anniversary:

- **David and Huguette Lusby** (Wed on August 11th, 67 years ago while Dave was serving on Eisenhower's staff in Europe - the very day the second atomic bomb was dropped in Japan, essentially ending the Pacific conflict.)

Banner exchange:

- **Joyce Finkelstein** (Dublin, Ireland)

Resignations:

- **Tim Cowen** - Tim tried for a second round to find time to attend Rotary, but has been forced to give it up.
- **Mary Kidnocker** - A surrealistic moment, like asking if the Pope is Catholic, Mary was a Rotarian with a capital R. In a feeble attempt

to acknowledge Mary's contributions to Rotary, let's list Board Member, Treasurer, always available as a stand-in and the quiet offering of aid and consideration to members in need.

A Rotary Minute: (1st, 3rd and 5th Tuesdays)

Father Mike Shay challenged the club with a question. The answer was a reminder of the good work of R.I. Question: What is the minimum amount of dollars our club sends to R.I. each month. Answer \$400. Other monies from Sustaining PHF contributors are sent in quarterly.

Redistribution of The Rotarian Magazine

- Get the habit: Bring your used copy prior to, or on, the second Tuesday (next Sept. 11th)

The Stock Market:

Robert Lehnhardt was fined, but possibly should not have been, for offering a Merrill-Lynch financial publication on "Credit Issues Continue to Cause Turmoil." It was an excellent summary outlining the causes of the recent market swings.

- Earlier in the week a rally appeared, only to be upset by a mid-week change posted as the second-worst day of the trading year.
- Although the week close did advance over the past week, more stocks on the NYSE were down than up. Over 1000 securities posted 52-week lows.
- An interbank funding crunch occurred due to high level selling, as the sub prime mortgage meltdown effect spread to other areas of the market and world markets. World markets were shaken by a lack of confidence of the USA economy.
- Robert diverged to explain banks must balance their accounts daily and recently they were unable to attain loan assistance from other banks. The Feds came to the rescue.
- The M-L report noted: "Over the next few months, as the credit crunch continues to play out, there may be more disappointing economic news, which likely will translate into continued high levels of market volatility." The report continued, "We expect that markets may soon build a foundation for another up-leg in the bull market, one that should be particularly favorable to large cap, multinational companies."

Heads up everyone, and thanks Robert for the report.

The raffle

\$100 credit to a Paul Harris Fellow (PHF) award

- **Arleen Boyuls**

Drawing for the PHF awards today

- **Robert Lehnhardt, Donna Gallagher, David Polsky and one unknown.**

Winner of the wine (provided by Bill Copeland)

- **David Polsky**

The Fineman

Dave Polsky fined all those loyal Rotarians who conscientiously brought in their used copies of *The Rotarian Magazine* and in doing so let the forgetful off the hook. Is this fair to all concerned?

The program

Rotary International Convention report by President Mark Dugan, with PowerPoint assistance and dialog from **Father Mike Shay**

- Club attendees included: **Mark and Barbara Dugan, Father Mike, Rev. Dr. Eugene Friesen, Lori Tyler and Sojourner Will Files** (from Alaska.)
- The Salt Lake City convention was "pretty neat" according to Mark - 16,500 Rotarians in attendance, largest convention to be held in SLC - 200 busses were brought in to accommodate the delegates and friends.
- Retiring President Boyd participated with Maori dancers in opening ceremonies that highlighted his New Zealand roots.
- The opening ceremonies included entertainment by Donnie Osborne.
- Over 200 countries provided dioramas and exhibits in the "House of Friendship" and at SLC's Pioneer Park. Exhibits of R.I., District and club projects where throughout the vast exhibition halls (case in point - the Niger water project that our club funded.)

The R.I. Convention is always a "shot in the arm" for attendees, who return with visions to accomplish goals.

Noble Rose, Editor

2007-08 Board of Directors

President:

- **Mark Dugan**

President Elect:

- **Carmen Espinosa**

Vice President:

- **Jerry Ochs**

Secretary:

- **Michael Pease** GVRotary@yahoo.com

Treasurer:

- **Philip Brooke**

Immediate Past President:

- **Dr. Tom Bunting**

Directors

- Administration: **John Guion**
- Membership: **Joyce Finkelstein**
- Public Relations: **Jerry Ochs**
- Rotary Foundation: **Father Michael Shay**
- Service Projects: **Donna Gallagher**

General information

2007-08 Green Valley Rotary Foundation Trustees:

- **Bill McGibbon, Joyce Finkelstein, Andy Heideman, Ralph Ankuda, Becky Roberts, Tom Bunting and Mark Dugan**

Rotary District 5500

- **Sandy Goodsite**, District Governor (Pantano)
- **Jean Waltke**, Ass't District Governor (Rio Rico)

Club website

- <http://www.rotaryclubofgreenvalley.org>

Makeup locations

To make up on-line

- <http://www.rotaryclubone.org>

Monday @ 12:10 PM - Tucson Old Pueblo Club

- McMahon's Steak House - Swan @ Ft. Lowell

Tuesday @ 5:30 PM - Sahuarita Rotary Club

- Ashley Home Store's Community Room
W. Duval Mine Road @ NW corner of I-19

Wednesday @ 6:45 AM - Rio Rico Rotary Club

- Esplendor Resort at Rio Rico - I-19 Exit 17 West

Wednesday @ 11:30 AM - Rotary Club of Tucson

- Doubletree Hotel at Reid Park - 445 S. Alvernon

Thursday @ 6:45 AM - Valle Verde Rotary Club

- GV Community Church - Esperanza at LaCañada

Friday @ 8:00 AM - Tubac Rotary Club

- Nob Hill Gourmet Market & Fine Dining

Friday @ 12:10 PM - Tucson Catalina Rotary Club

- Viscount Suite Hotel - 4855 E. Broadway

Rotary Club of Green Valley

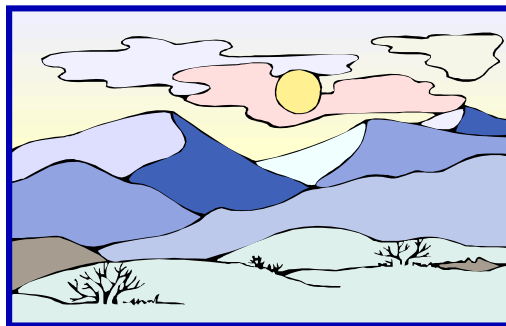
The Desert Wheel



Wilfrid J. Wilkinson

R.I. President

Rotary Club of Trenton, Canada



The Rotary Club of Green Valley meets
On Tuesdays @ 11:45 AM at the
St. Francis-in-the Valley Episcopal Church
600 S. LaCañada Drive

P.O. Box 701 - Green Valley, AZ 85622